

2022 PCC BUDGET NOTES

Prepared by the PCC Finance Committee – May 30, 2021

- OCWM is reduced to two accounts
 - (1) designated by local churches for specific use by the PCC
 - (2) undesignated (Goal)

- OCWM – National Office is now a separate Ministry Support item of \$144,000 instead of using a % of OCWM revenue. The amount reflects an increase of \$64,682 from 2021.

- Investment Income – Outdoor Ministry & Program Investment Fund
 - Ministry Support Investment Fund
 - Support is based on 4% of estimated FMV of the Investment Funds

(See PCC/UCF Investment Fund Information document)

- There are four In/Out accounts of revenue & expenses which in effect are a “wash”
 - Annual meeting (\$35,000),
 - Clergy Convocation(\$25,000),
 - Outdoor Ministry Commission (\$60,000),
 - Ministry Teams (\$10,700)

- We assume that Hartman Center will be sold in 2021; therefore, there are not any expenses connected with this account. The budget in 2021 listed \$146,187 as support for Hartman Center.

- Various expense accounts changed as compared to the 2021 Budget
 - Total Wider Missions increased by \$58,682 to \$254,400
 - Program accounts decreased by \$87,237 to \$74,700
 - Pastoral accounts decreased by \$35,188 to \$398,973
 - Administrative accounts decreased by \$20,668 to \$215,414
- Lancaster Seminary decreased by \$20,000 with a corresponding increase in E&R Historical Society of \$4,000, increase in Ministerial Assistance to 11,000 and increase in Retiree Health Assistance of \$5,000.
- Lease on office space is unknown so the 2021 amount was used.
- Line of Credit is \$0 since PCC will have sufficient cash flow to handle the cost of operating the Conference activities.
- Outdoor Ministries Facilitator is budgeted at \$6,000 because of increased responsibilities.
- Both total revenue & total expenses will decrease by \$ 84,411 to \$943,487