

PCC/UCF INVESTMENT FUND

INFORMATION

Prepared by the PCC FINANCE COMMITTEE – May 30, 2021

PCC Investment Accounts – United Church Funds (UCF)

Currently there are five Investment funds handled by United Church Funds.

PCC UCC Investment Fund

PCC UCC Beyond Fossil Fuels Investment Fund – no investing in fossil fuel companies

Wilbur Valentine Bequest Investment Fund

-for PCC usage only

Hartman Center Investment Fund

Hartman Center Property Investment Fund

-this investment fund came from the RT322 bypass land acquisition by PDOT

UCF manages these investments for the PCC assuming a “aggressive balance” risk guideline (70% equity, 30% fixed) with an emphasis on responsible investing which includes the social filter of ESG – Environmental, Social and Governance--as well as racial equality, income equality, human rights and related social issues.

All income from the investments is reinvested unless otherwise directed by the PCC Board of Directors and/or the Conference. This would be done via the PCC budget and/or special projects or initiatives as approved by the Board of Directors. Currently none of the income of the various investment funds is used for the general operations of the Conference. It is anticipated that a draw of approximately 4% will be used for the Outdoor Ministries Commission and Ministry Team Support.

Upon the sale of Hartman Center, the proceeds minus the payment of any HC loan(s) plus the two HC Investment accounts will be combined into one investment fund which probably will be named the **Outdoor Ministries & Program Investment Fund**. Guidelines for the usage and/or restrictions of this fund is currently under consideration with an emphasis on Outdoor ministries, Retreats, Workshops, Conferences, Creation Justice initiatives and possibly others. The guidelines are being developed by the Finance Committee (Tom Downing), the Outdoor Ministries Facilitator (Anne Rankin), and Conference Staff in relationship to the anticipated new by-laws that established the Outdoor Ministries Commission.

In addition, the three **PCC Investments funds** will be combined into one fund and will be used for Ministry Team Support which includes but not limited to Vitality, Creation Justice, Disaster Readiness and Recovery and other Teams as appropriate.