

NOTES FOR THE 2024 PCC BUDGET

INCOME (page 1)

OCWM-UNRESTRICTED anticipated amount is used to balance the budget

Interest Income of \$6,000 reflects current market rates

Innovation Grants are funded from Investments

EXPENSES (pages 2-4)

Lancaster Seminary is decreased to \$5,000

Added Lutheran Camping Corp - \$5,000

Increased Ministerial & Retiree Health Assistance to \$28,000 & \$9,000

General Synod will be in session in 2025 not 2024, so nothing budgeted in 2024

Increased MARC to \$5,000 and General Counsel to \$8,000

Increased Church & Ministry to \$12,000

Added Innovation Grants of \$15,000 funded from Investments

See Compensation & Benefits for Pastoral & Administrative Staff worksheet for details

Annual meeting is increased to \$50,000

Board of Directors is decreased to \$1,000

Travel is increased to \$9,000 for Administrative staff

INVESTMENT Funds FMV as of August 31, 2023

PCC Conference Funds - \$366,808

Wilbur Valentine Bequest Fund - \$167,670

Outdoor Ministries Fund - \$1,010,943 (from sale of Hartman Center Camp & Retreat Center)

St John UCC Lebanon Fund - \$122,765 (from sale of St John UCC church)