

# Penn Central Conference - UCC

## *Balance Sheet*

April 30, 2024

### ASSETS

#### Current Assets

Checking - FCB...1132208	259,522.04
MM - FCB ... 1525419	111,002.06
Petty Cash-Conf Office	50.00
Clearing	(190.00)
Prepaid Insurance - Package	702.16

**Total Current Assets** **371,086.26**

#### Property and Equipment

Leasehold Improvements	19,160.00
Leasehold Improv-Accum Depr	(1,118.00)
Computer Equipment	5,400.00
Computer Equip Accum Depreciat	(5,400.43)
Right of Use Asset	127,645.00
Accumulated Amortization	(19,609.00)
Accumulatefd Amortization	19,609.00

**Total Property and Equipment** **145,686.57**

#### Investments

Penn Central Conference	
Investments-Conference	406,590.73
UCF...Wilbur Valentine Bequest	185,280.33
UCF-Outdoor Ministries-15R	1,120,531.47
Investment-St John UCC Lebanon	135,647.62

Total Penn Central Conference 1,848,050.15

**Total All Conference Investments** **1,848,050.15**

**Total Assets** **2,364,822.98**

**Penn Central Conference - UCC**  
***Balance Sheet***  
**April 30, 2024**

**LIABILITIES AND EQUITY**

**Liabilities**

Directed Fiduciary Funds	(78.00)
Accounts Payable	50,554.15
Payroll Withholdings	(390.21)
Reserve Funds	109,205.00
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**Total Liabilities** **159,290.94**

**Equity**

Conference Fund Balance	671,350.32
Fiduciary Funds	(40,030.28)
Unrestricted Net Assets	2,028,863.99
Fund Balance	(551,941.53)
Current Year Net Activity	97,289.54
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**Total Equity** **2,205,532.04**

**Total Liabilities & Equity** **2,364,822.98**

**Penn Central Conference - UCC**  
**BUDGETED RECEIPTS/DISBURSEMENTS**  
**COMBINED - SUMMARY**  
**For the Four Months Ending April 30, 2024**

	Current Month	YTD Actual	Annual Budget
<b>REVENUE</b>			
OCWM Revenue	85,945.33	186,063.13	771,300.00
Earned/Event Revenue	77,092.86	99,504.66	155,500.00
Hartman Center Revenue	0.00	0.00	0.00
Offerings/Donations	47.50	2,540.83	12,000.00
Interest Income	413.17	1,659.24	6,000.00
Interest	0.00	0.00	6,000.00
Realized Gain/Loss Investment	0.00	0.00	0.00
Provisional Investment Inc	0.00	0.00	0.00
<b>Total Budgetary Revenue</b>	<b>163,498.86</b>	<b>289,767.86</b>	<b>950,800.00</b>
<b>EXPENSES</b>			
<b>Wider Ministries</b>			
Ministry Support	13,404.27	54,436.21	204,600.00
Dues/Consultations	0.00	0.00	14,800.00
Earned/Event Expenses	700.28	796.86	30,000.00
<b>Total Wider Ministries</b>	<b>14,104.55</b>	<b>55,233.07</b>	<b>249,400.00</b>
<b>Conference Ministries</b>			
Conference Resource Center	0.00	0.00	0.00
Ministry Teams	142.43	21,209.45	97,500.00
Hartman Center	0.00	0.00	0.00
Commissions	0.00	0.00	0.00
Conference Ministerial Staff	24,705.46	100,761.36	343,250.00
<b>Total Conference Ministries</b>	<b>24,847.89</b>	<b>121,970.81</b>	<b>440,750.00</b>
<b>Administration</b>			
Office Expenses	3,827.66	19,347.58	59,150.00
Annual Meeting	0.00	0.00	50,000.00
Board of Directors	0.00	0.00	1,000.00
Professional Fees	2,223.29	13,276.56	52,000.00
Conference Administrative Sta	5,862.44	23,834.82	92,500.00
<b>Total Administration</b>	<b>11,913.39</b>	<b>56,458.96</b>	<b>254,650.00</b>
<b>Sale of Hartman Center</b>			
Sale of Hartman Center	0.00	0.00	0.00
<b>Total Community Ministries</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Budgetary Disburseme</b>	<b>50,865.83</b>	<b>233,662.84</b>	<b>944,800.00</b>
Operating Net	112,633.03	56,105.02	6,000.00
<b>Non Cash Items</b>			
Unrealized Gain/Loss Investme	(61,728.87)	19,548.54	0.00
Reinvested Income-UCF	0.00	7,810.33	0.00
<b>Operating Less Cash Items</b>	<b>50,904.16</b>	<b>83,463.89</b>	<b>6,000.00</b>